



CHRIS RASHLEIGH

BSc(Hons), MAusIMM

1st Class Mine Manager (Cert. of Competency, Qld)

Director

Mr. Rashleigh graduated from Leeds University in 1970, majoring in mining engineering. He has had almost 40 years of experience in the resources industry, both in Australia and overseas.

He has held senior operational and management positions with Mount Isa Mines and British Steel Corporation Overseas Services, and has an excellent knowledge of both open pit and underground mining. His corporate experience with North Queensland Resources, Billiton Australia, Acacia Resources Limited and AngloGold Australasia Limited has allowed him to work on substantial acquisition, divestment and property valuation assignments.

He was involved in the development of the Wadi Sawawin Iron Ore Project in the Kingdom of Saudi Arabia from 1982-84, where he was Mine Manager. He successfully brought this trial mine into operation and delivered the bulk samples from a remote site to the pilot plant on the Red Sea coast, within budget and on time. Between 1974-78 and 1984-87, Mr. Rashleigh worked for Mount Isa Mines Ltd., one of the largest mining companies in Australia. There, he acquired extensive underground operational and planning experience. During his later contract of engagement with MIM, he was an Executive Underground Manager where he managed a workforce of 250 personnel and budgets in excess of A\$40 million p.a. in both copper and lead/zinc orebodies.

He was appointed General Manager of North Queensland Resources NL (1988-90) where he was responsible for the feasibility study of the Disraeli Gold Mine. Following the successful delivery of this study, he managed the development of the mine, the negotiations for a Project Loan from the Standard Chartered Bank, and ultimately the ongoing operation of the mine.

Mr Rashleigh was appointed as the corporate Chief Mining Engineer for Acacia Resources Limited (1994-2000), where he was responsible for the mining engineering aspects in the development of the Union Reefs and Tanami Gold Mines. These became significant producers for Acacia Resources Limited. Following the acquisition of Acacia by AngloGold, Mr. Rashleigh continued in his role as Chief Mining Engineer in the new organisation.

He prepared and managed the Scoping Study into the development of the Sunrise Dam Gold Mine in Western Australia, which was approved by the Acacia Board of Directors. This project was subsequently developed and has become the premier mining operation in Acacia's portfolio, now wholly owned by AngloGold.

Mr Rashleigh has substantial skills in the areas of mine development and operational management. He also has proven ability in the production and management of pre-feasibility and feasibility studies of mineral deposits, together with their economic assessment.

In 1998, Mr Rashleigh established BSM Mining NL with co-directors Mike Higgins and Rolly Nice. This remains a privately funded company involved in evaluating mineral resource acquisition and development opportunities, globally. BSM was instrumental in spinning off Goldcrest Mines Ltd., the Australian subsidiary of Goldcrest Resources Ltd. which is listed on the TSX.V Exchange in Toronto, Canada. BSM retains a small shareholding in Goldcrest.

Mr Rashleigh is a Director of Goldcrest Resources Ltd.