



PETER CARROLL

Bachelor of Commerce, Queensland University

Bachelor of Law, Macquarie University

Fellow of the Australian Institute of Chartered Accountants

Fellow of the Taxation Institute of Australia

Member of the Australian Society of Certified Practising Accountants ("ASCPA")

Director

Professional background

Prior to gaining extensive experience in professional consulting, Peter was with the Australian Taxation Office where he spent seven years in the International Division of the Departments National Office in Canberra. He joined Deloitte in 1981, becoming a partner in the tax consulting services division in Brisbane in 1990. He advised a number of private and public companies in all aspects of revenue law and, in particular, provided specialist advice to non-residents investing into Australia, as well as to Australian residents investing out of Australia, principally into Asia. Peter was a member of the Taxation Advisory Committee of the Queensland Division of the ASCPA; the representative of ASCPA on the Office of State Revenue Liaison Committee; and a member of the Legislation Review Committee of the Institute of Chartered Accountants.

Relevant Experience

Clients that Peter has served include:

Duke Energy International

New England Electric Services

Coastal Petroleum Pty Ltd

Itochu Coal Resources Australia Ltd

Sumitomo Coal

Development Pty Ltd

John Deere Australia Pty Ltd

Mack Trucks Australia Pty Ltd

Peter retired as a partner of Deloitte on 30 September 2002 and consulted to the firm until 30 June 2004.

Other matters

Peter is Chairman of Cristal Australia Pty Ltd, the Australian subsidiary of The National Titanium Dioxide Co Ltd from Saudi Arabia and a Director of BeMax Resources NL, a mining company listed on the Australian Stock Exchange. He is also a Director of a number of Private Companies.

In addition, Peter is currently President of the Sunnybank Rugby Club and delegate to the Queensland Rugby Union. He is a member of the finance committee of St Josephs College, Gregory Terrace.

He is married to Lucia and has five adult children.