



**Indo Gold Limited** ACN 110 982 315

## PRESS RELEASE

Brisbane, Queensland, Thursday 8th February, 2007:

### **BHUKIA GEOCHEMICAL ANOMALY CONTINUES TO GROW**

#### **BHUKIA Prospect, JAGPURA JV Project, Rajasthan, India**

- ✚ **Extensions to soil sampling at Bhukia have increased the extent of the geochemical anomaly to the north, east and west. The total strike of the anomaly now exceeds 7km.**
- ✚ **Stream sediment and rock chip sampling continues to define additional gold anomalies over a strike of at least 60km.**
- ✚ **Additional drilling results from previous explorers have been obtained. These show significant intercepts under all parts of the soil anomaly which have been tested so far.**

Indo Gold Limited (IGL) is pleased to announce continued positive results from soil, stream sediment and rock chip sampling at the Jagpura JV Project (70% owned) in Rajasthan, India.

#### **BHUKIA SOIL SAMPLING**

Additional soil sampling designed to follow-up gold in soil anomalies on the edge of the existing soil geochemical survey area has resulted in extending the anomaly to the north, east and west (Figure 1). Additional sampling is planned to further extend the anomalies on the edge of the new survey area.

The Grassy Hill anomaly appears to have been closed off to the north and has a total strike length in the order of 1.7km. An open ended sub-parallel anomaly about 1km to the west has also been identified.

The Gundelapada anomaly has been extended to at least 2.2km strike and is still open to the northwest.

An open ended anomaly has also been identified on the eastern edge of the survey area, with an apparent strike of at least 800m.

The soil sampling appears to be a very good approximation of gold mineralisation in this area and hence will be extended to cover all open anomalies.

### **JAGPURA REGIONAL STREAM SEDIMENT AND ROCK CHIP SAMPLING**

The regional stream sediment and rock chip sampling programme is continuing within the granted RPs. Significant gold and/or copper mineralisation identified to date occurs at more than 15 separate prospects over a strike of greater than 60km (Figures 2 & 3). Most of these prospects report values of over 1g/t Au in selective rock chip grab samples (maximum 56 g/t Au) and 0.5% Cu (maximum 3.5% Cu). Soil sampling follow-up has been initiated at Hinglaz Mata, Dugocha and Bharkundi prospects.

### **UPDATED HISTORICAL DRILLING DATABASE**

To assist our exploration planning, additional data has been purchased from Hindustan Zinc Limited (HZL) relating to their previous drilling at Bhukia prior to their relinquishment of tenements, and from the Geological Survey of India (GSI). This data shows significant mineralisation in almost every area tested, all of which are within the broad Bhukia soil anomaly (Figure 4). Many of the northernmost intercepts are within oxidized material, suggesting an early source of metallurgically simple, high grade material for any future project that might emerge here.

None of the HZL drilling tested deeper than about 150m below surface, and in fact most was targeting between 0m and 50m below surface, aimed at defining oxide resources.

Some data for additional drilling completed by the GSI is still being sourced, and this is expected to define yet more targets.

These results strongly suggest that most parts of the soil geochemical anomaly are likely to indicate the presence of significant underlying gold mineralisation.

Commenting on these results, IGL's Managing Director, **Mr Michael Higgins**, says *"These new results support our contention that a new gold-copper mineral camp has been identified over at least 60km strike within the Jagpura JV Project properties. They also suggest that the Bhukia Prospect is likely to evolve into a much larger resource system than is indicated by the current mineral resource statement, subject of course to continued exploration success and a major, very substantial investment in further exploration drilling.."*

The information in this report which relates to Exploration Results is based on information compiled by IGL's Exploration Manager, Mr Antony Truelove, BSc(Hons), MAusIMM, MAIG. Mr Truelove has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the overall exploration activity and management which he is undertaking on behalf of IGL, to so qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" – the JORC Code. Mr Truelove consents to the inclusion in the report of the matters based on this information, in the form and context in which they appear.

For further information please contact:

Mike Higgins - Managing Director, [mhiggins@indogold.com.au](mailto:mhiggins@indogold.com.au)  
Chris Rashleigh – Director, [crashleigh@indogold.com.au](mailto:crashleigh@indogold.com.au)  
Tony Truelove – Exploration Manager, [truelove@indogold.com.au](mailto:truelove@indogold.com.au)  
Ph: +61-7-3217 5100  
Fx: +61-7-3217 5211  
[www.indogold.com.au](http://www.indogold.com.au)

**Forward-Looking Statements:** This document includes forward-looking statements which include but are not limited to statements regarding the Company's exploration programmes that are not historical facts. Such forward-looking statements are frequently characterized by words such as "could", "should", "may", "will", "plan", "expect", "intend", "anticipate", "believe", "potential" and similar words. Such forward-looking statements are based on the opinions and estimates of the Company's management at the date the statements are made, and naturally they reflect the considered view that such expectations are reasonable. However, such statements are subject to a variety of risks and uncertainties and other factors that could lead to actual events or results differing materially from those projected in the forward-looking statements. Such factors include the inherent risks in exploration and development of mineral properties, fluctuating metal prices, the possibility of cost overruns and unexpected costs and expenses, and the uncertainty of access to additional financing. No assurance can be given by the Company that actual results will be consistent with these forward-looking statements.

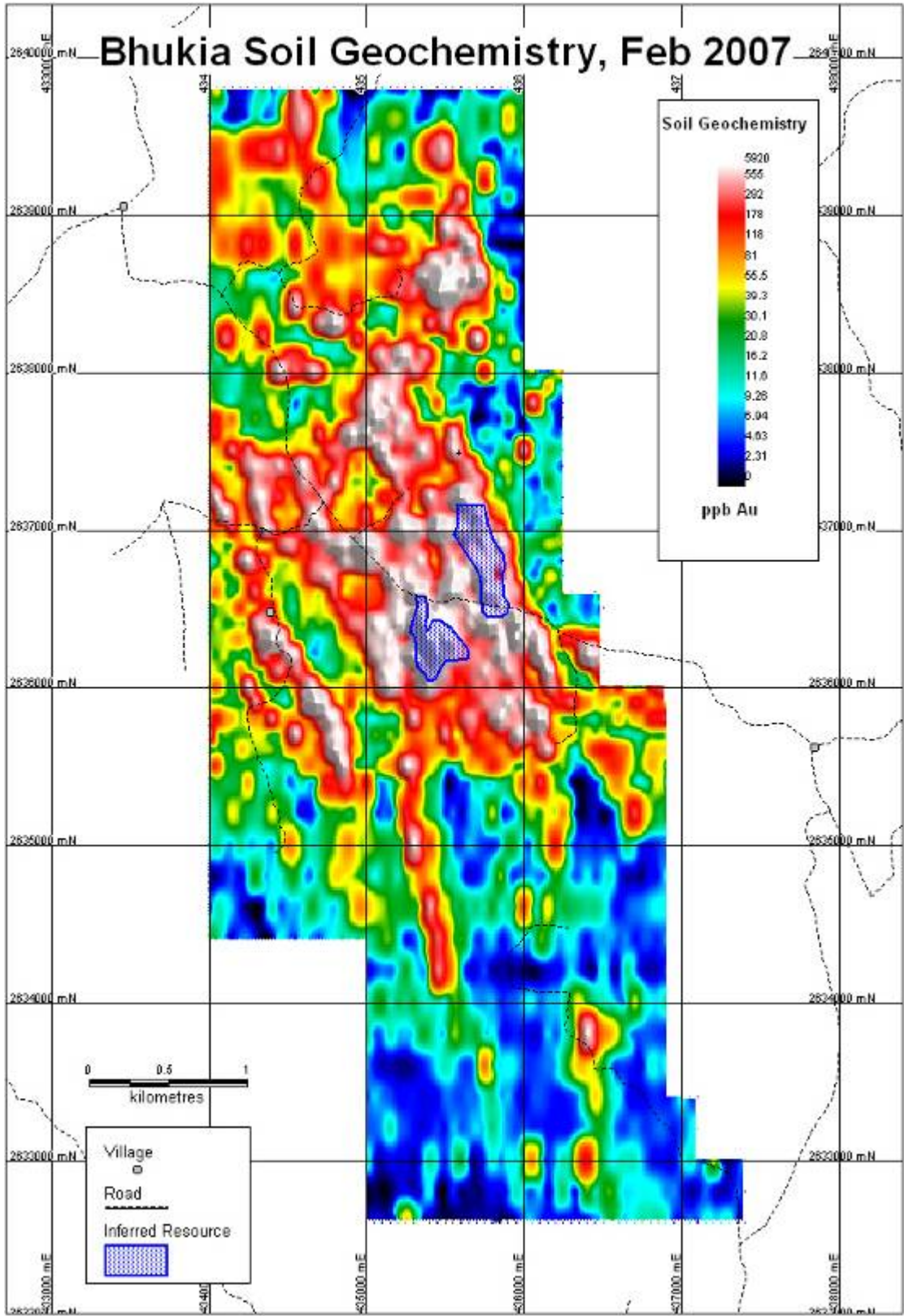
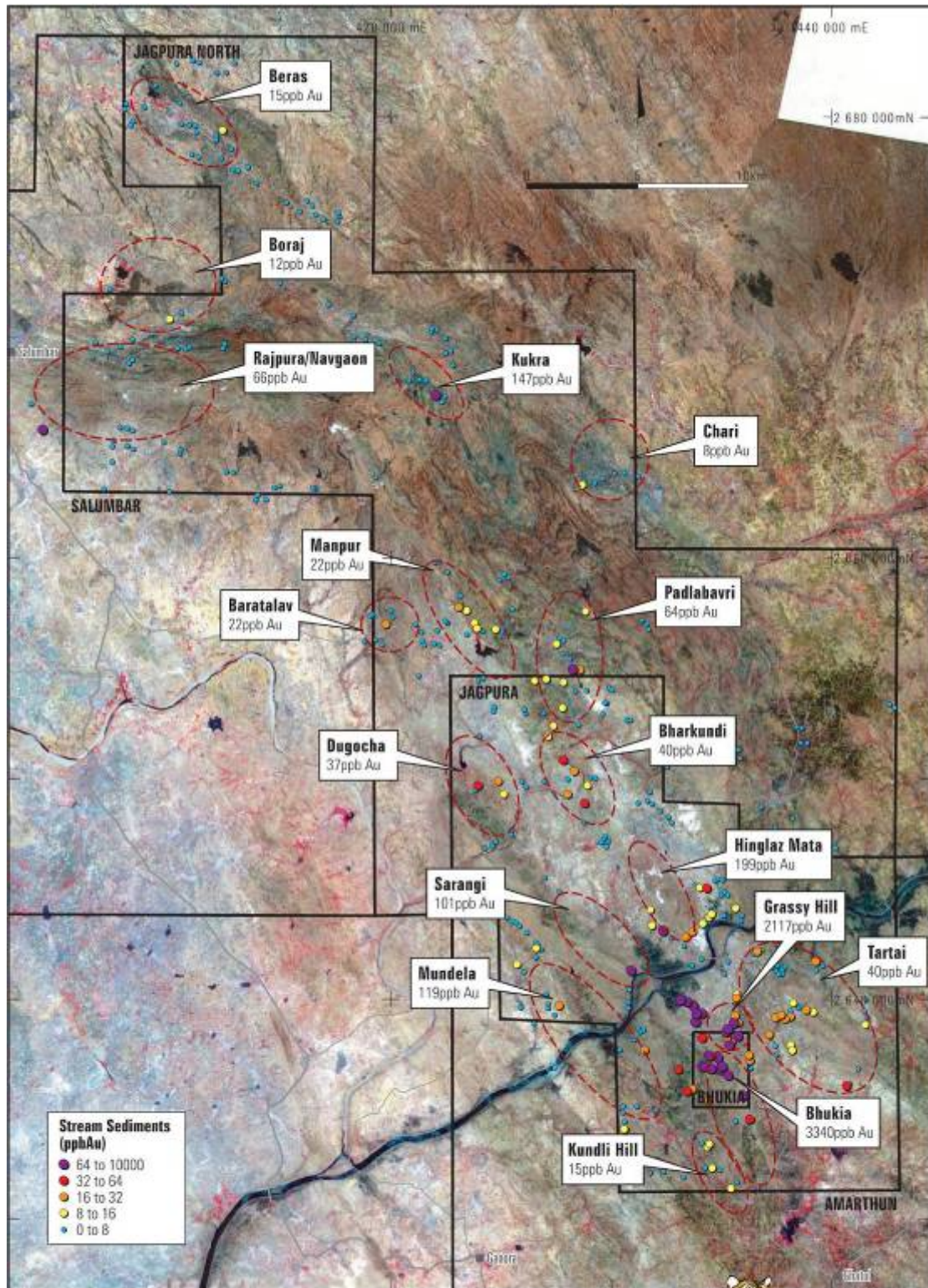


Figure 1 - Bhukia Prospect Gold Soil Geochemistry



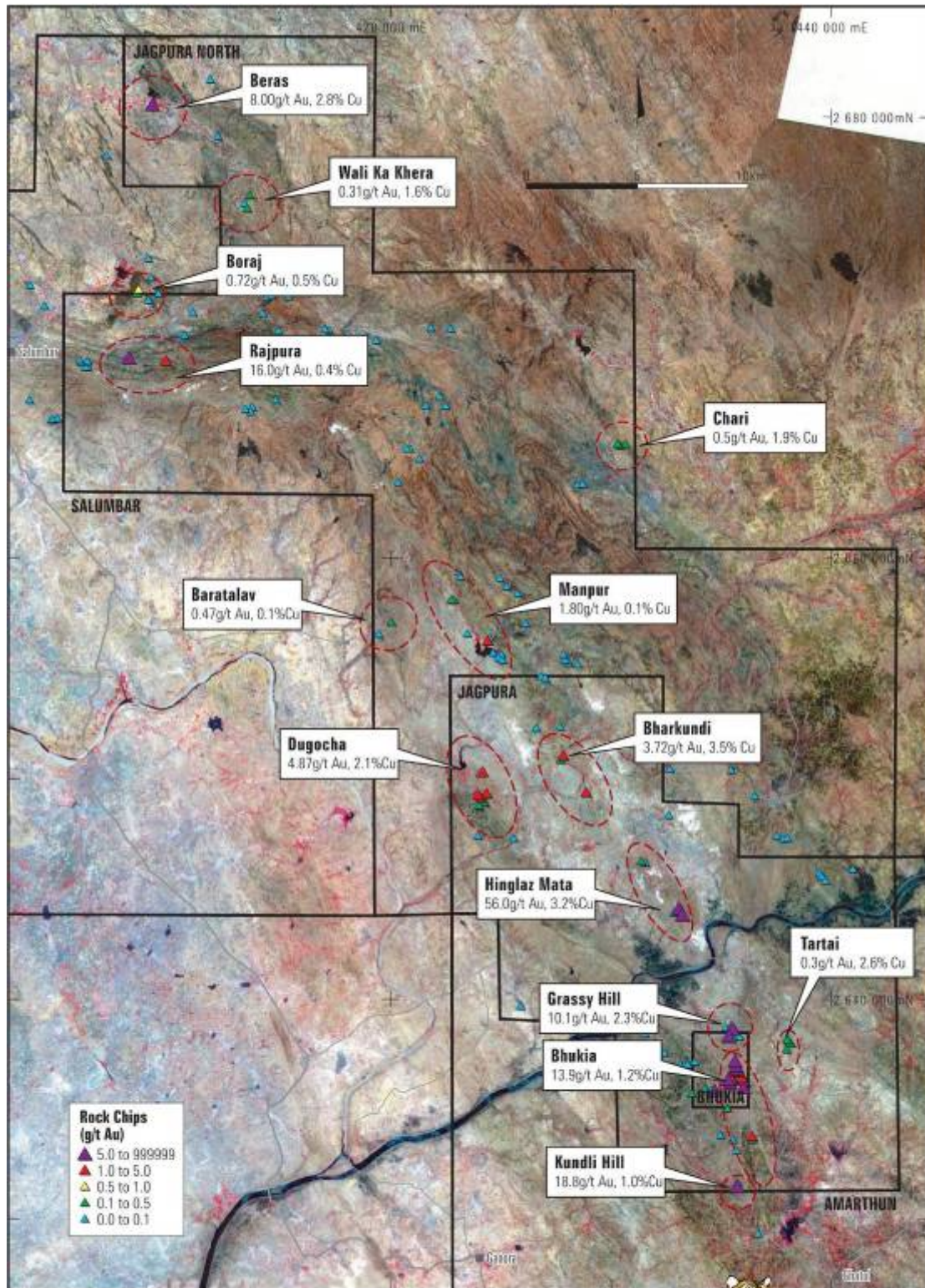
BSM019 - Jaggura Stream Sediment Sampling - 27.08.2009



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**JAGPURA PROJECT**  
RAJASTHAN, INDIA  
STREAM SEDIMENT SAMPLING  
ON ASTER IMAGE

Figure 2 – Jaggura Project Regional Stream Sediment Sampling



BSM019 - Jagpura Rock Chip Sampling - 27.08.2008



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**JAGPURA PROJECT**  
RAJASTHAN, INDIA

ROCK CHIP SAMPLING  
ON ASTER IMAGE

Figure 3 – Jagpura Project Regional Rock Chip Sampling

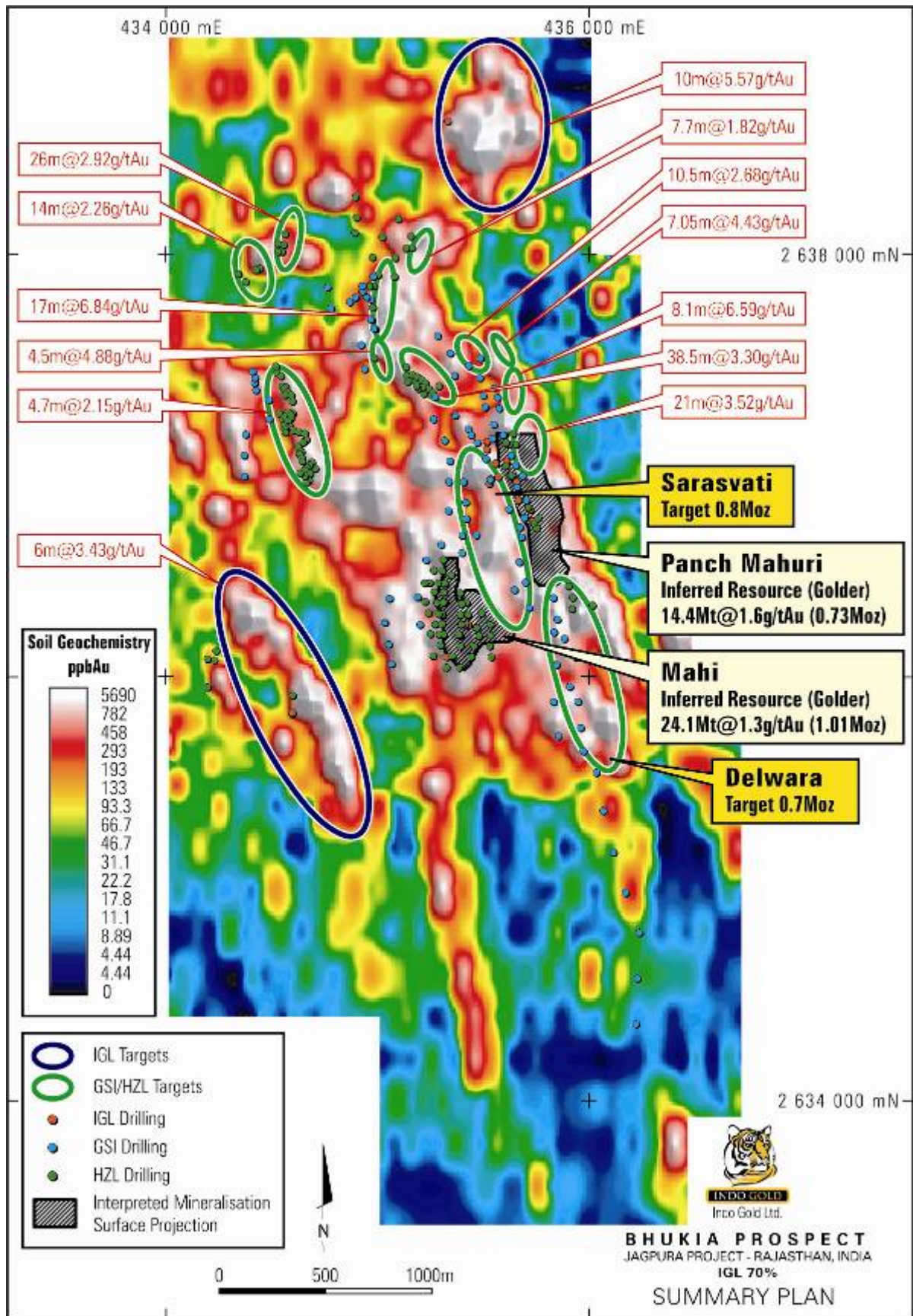


Figure 4 – Bhukia Prospect, Updated Soil and Drilling Data