



**PRESS RELEASE**

**Brisbane, Queensland, Thursday 11 September 2008**

**GEOFF STANLEY APPOINTED AS NON-EXECUTIVE DIRECTOR OF INDO GOLD LTD**

The Board of Directors of Indo Gold Ltd is delighted to announce the appointment of Mr. Geoff Stanley as a Non-Executive Director of the Company effective immediately. In addition to this appointment, Geoff will consult to the Company on M & A opportunities on a world wide basis. He is living in New York, having moved there from Australia in 1994.

Geoff is an Australian trained geologist and his career in the mining industry spans over 25 years. He recently started Riverfield Capital, a mining investment and advisory business based in New York. Prior to this Geoff worked in the finance industry in New York for 15 years, most recently as a Managing Director of BMO Capital Markets and as a Portfolio Manager with Platinum Partners. After graduation Geoff spent 6 years as an exploration geologist with Billiton in Australia, following which Geoff worked with Jacksons Ltd, Jardine Fleming, and the Warburg Group as a mining analyst.

He has won many prestigious awards as a mining analyst and has been highly ranked in the Australian, Canadian, and US equity markets for some years. Among these awards was the number one ranking in the Wall Street Journal's "Best on the Street" survey in the Metals and Mining category.

Geoff is a Fellow of the Australasian Institute of Mining and Metallurgy, Fellow of the Society of Economic Geologists, a past President of the New York Metals Analysts Group, and a member of various other industry groups.

"We are very pleased to welcome Geoff Stanley to our Board," said Mike Higgins, Executive Chairman of Indo Gold. "Geoff first worked with me in NSW as a young geologist, and I have watched his career go from strength to strength. He was one of the early investors in Indo Gold. When we introduced him to our Bhukia gold project some 3 years ago he immediately recognised its potential to become a world class resource. Since then Geoff has aided the company in its capital raisings, most recently in June 2007. It is a great privilege to have a person of Geoff's calibre come onto our Board. He will bring a wealth of skill, knowledge and experience in both the North American and Australian capital markets."

Geoff currently serves as Chairman of Bannerman Resources Ltd and is a Non-Executive Board member of Crescent Gold Limited.

Mike Higgins  
Executive Chairman

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